

Variable Home loan – Repayment & Loan Split Changes Request Form

Complete this form to change your variable rate UHomeLoan:

- Change from 'interest only' to 'principal and interest'
- Reduce 'interest only' term
- Split or consolidate splits

Scan and return to servicing.ubank@ubank.com.au

To change your repayments to 'interest only', please complete the Loan Increase & Interest Only Form instead.



To determine which sections you need to complete, please select your type of request below.

I/We would like to:

- Change repayments from 'interest only' to 'principal and interest' or reduce the 'interest only' term: complete sections 1 & 5
Note: To change your loan from 'principal and interest' to 'interest only' or to extend the 'interest only' term, please fill out the Loan Variation form instead.
- Split my/our loan for the first time: complete sections 2 & 5
- Make changes to my/our existing loan splits: complete sections 3 & 5
- Consolidate/close loan splits and/or change split amounts: complete sections 4 & 5

Section 1. Change loan type

Loan ID

Please refer to ubank.com.au for current rates which would apply to your loan split/s, based on your product type and circumstances.

- I/We would like my/our loan to be changed from 'interest only' to 'principal and interest'
- OR
- I/We would like to reduce the 'interest only' term of my/our loan down to: 1 year 3 years 5 years

Section 2. Split loan for the first time

You can have a maximum of 4 loan splits per property, with a minimum of \$20,000 per split.

I/We would like to split my/our loan as indicated below:

Loan ID

Original Loan Amount

***IMPORTANT: The amounts specified for all requested splits must add up to the total original loan amount and not your current balance.**

Please refer to ubank.com.au for current rates which would apply to your loan split/s, based on your product type and circumstances.

New Split 1	
Amount*	\$ <input type="text"/>
Interest rate	<input type="text"/> %
<input type="radio"/> Remain on 'principal and interest'	
<input type="radio"/> Convert from 'interest only' to 'principal and interest'	
<input type="radio"/> Remain on 'interest only'	

New Split 2	
Amount*	\$ <input type="text"/>
Interest rate	<input type="text"/> %
<input type="radio"/> Remain on 'principal and interest'	
<input type="radio"/> Convert from 'interest only' to 'principal and interest'	
<input type="radio"/> Remain on 'interest only'	

New Split 3 (leave blank if not required)	
Amount*	\$ <input type="text"/>
Interest rate	<input type="text"/> %
<input type="radio"/> Remain on 'principal and interest'	
<input type="radio"/> Convert from 'interest only' to 'principal and interest'	
<input type="radio"/> Remain on 'interest only'	

New Split 4 (leave blank if not required)	
Amount*	\$ <input type="text"/>
Interest rate	<input type="text"/> %
<input type="radio"/> Remain on 'principal and interest'	
<input type="radio"/> Convert from 'interest only' to 'principal and interest'	
<input type="radio"/> Remain on 'interest only'	

Section 3. Make changes to existing loan splits

You can have a maximum of 4 loan splits per property, with a minimum of \$20,000 per split.

I/We would like to split my/our loan as indicated below:

Total Original Loan Amount

\$

***IMPORTANT: The amounts specified for all requested splits must add up to the total original loan amount and not your current balance.**

Please refer to ubank.com.au for current rates which would apply to your loan split/s, based on your product type and circumstances.

Existing Split 1

Existing Split Loan ID

Existing Split Loan Amount

\$

\$

New Split 1	
Amount*	\$
Interest rate	%
<input type="radio"/> Remain on 'principal and interest'	
<input type="radio"/> Convert from 'interest only' to 'principal and interest'	
<input type="radio"/> Remain on 'interest only'	

New Split 2	
Amount*	\$
Interest rate	%
<input type="radio"/> Remain on 'principal and interest'	
<input type="radio"/> Convert from 'interest only' to 'principal and interest'	
<input type="radio"/> Remain on 'interest only'	

New Split 3 (leave blank if not required)	
Amount*	\$
Interest rate	%
<input type="radio"/> Remain on 'principal and interest'	
<input type="radio"/> Convert from 'interest only' to 'principal and interest'	
<input type="radio"/> Remain on 'interest only'	

Existing Split 2

Existing Split Loan ID

Existing Split Loan Amount

\$

\$

Remain unchanged

New Split 1	
Amount*	\$
Interest rate	%
<input type="radio"/> Remain on 'principal and interest'	
<input type="radio"/> Convert from 'interest only' to 'principal and interest'	
<input type="radio"/> Remain on 'interest only'	

New Split 2	
Amount*	\$
Interest rate	%
<input type="radio"/> Remain on 'principal and interest'	
<input type="radio"/> Convert from 'interest only' to 'principal and interest'	
<input type="radio"/> Remain on 'interest only'	

Existing Split 3

Existing Split Loan ID

Existing Split Loan Amount

Interest rate

\$

\$

%

Remain unchanged

Section 4. Consolidate/close loan splits and/or change split amounts

As long as the loan purpose remains the same (Owner Occupier or Investor) and the interest type stays as variable rate (not fixed rate), you can complete this section to:

- Consolidate splits of the same repayment type;
- Consolidate 'interest only' splits or splits of different repayment types into one or more 'principal and interest' splits;
- Reallocate amounts between splits of the same repayment type;
- Reallocate amounts from multiple 'interest only' splits into one or more 'principal and interest' splits

For any other changes, please complete the Loan Variation form.

To consolidate multiple loan splits:

1. Keep at least one split active;
2. Close the remaining splits by setting the new amount to zero; and
3. Add amounts from the closed splits to the active split(s)

Split 1

Loan ID	Existing Amount*	New Amount*	Interest rate
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> %

<input type="radio"/> Remain on 'principal and interest'
<input type="radio"/> Convert from 'interest only' to 'principal and interest'
<input type="radio"/> Remain on 'interest only'
<input type="radio"/> Close this split account

Split 2

Loan ID	Existing Amount*	New Amount*	Interest rate
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> %

<input type="radio"/> Remain on 'principal and interest'
<input type="radio"/> Convert from 'interest only' to 'principal and interest'
<input type="radio"/> Remain on 'interest only'
<input type="radio"/> Close this split account

Split 3

Loan ID	Existing Amount*	New Amount*	Interest rate
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> %

<input type="radio"/> Remain on 'principal and interest'
<input type="radio"/> Convert from 'interest only' to 'principal and interest'
<input type="radio"/> Remain on 'interest only'
<input type="radio"/> Close this split account

Split 4

Loan ID	Existing Amount*	New Amount*	Interest rate
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> %

<input type="radio"/> Remain on 'principal and interest'
<input type="radio"/> Convert from 'interest only' to 'principal and interest'
<input type="radio"/> Remain on 'interest only'
<input type="radio"/> Close this split account

Total

Existing Amount*	New Amount*
\$ <input type="text"/>	\$ <input type="text"/>

***IMPORTANT: The amounts specified for all requested splits must add up to the total original loan amount and not your current balance.**

Section 5. Agreement

I/We would like to request that in relation to the above changes to:

- Change my/our repayments to the new minimum repayment amount OR Keep my/our repayments at the current level (if they are above the new minimum repayment amount)

I/We acknowledge and agree that:

- a) I/we will be advised of my/our new monthly repayments when my/our request is processed;
- b) I/we will be advised of any broken payment amount due when my/our request is processed;
- c) By selecting an alternative loan type, any previous interest rate discounts will no longer apply; and
- d) This request can be approved or rejected at the Lender's discretion.

Borrower 1

Borrower 2

Full Name

Full Name

Signature (must be handwritten)

Signature (must be handwritten)

Today's Date (DD/MM/YYYY)

Today's Date (DD/MM/YYYY)

IMPORTANT: You can save typed data into this form but it needs to be printed and hand-signed with a pen. Please scan and return the form to servicing.ubank@ubank.com.au. Incomplete or unsigned forms will be returned for completion.